



High Court overturns Kerjaya Prospek's RM75m claim against Yong Tai

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The court ordered Kerjaya Prospek's unit Kerjaya Prospek (M) Sdn Bhd to pay Yong Tai's unit Apple 99 Development Sdn Bhd a total of RM20,000 in legal costs, subject to payment of allocator fee.

KUALA LUMPUR (Oct 21): Yong Tai Bhd (KL:YONGTAI) said the High Court has set aside a previous adjudication decision that ordered its subsidiary to pay RM75.46 million to a unit of Kerjaya Prospek Group Bhd (KL:KERJAYA), over an alleged unpaid contract for "The Apple" mixed development project in Melaka.

In a statement on Tuesday, Yong Tai said the High Court of Malaya at Shah Alam (Construction Division) also dismissed Kerjaya Prospek's application to enforce the adjudication decision.

The court ordered Kerjaya Prospek's unit Kerjaya Prospek (M) Sdn Bhd to pay Yong Tai's unit Apple 99 Development Sdn Bhd a total of RM20,000 in legal costs, subject to payment of allocator fee.

"The ruling means Apple 99 is no longer legally required to make any payment under the now-invalidated adjudication decision, unless Kerjaya Prospek successfully appeals in future," the company said.

The adjudication decision, issued on May 9 under the Construction Industry Payment and Adjudication Act 2012 (CIPAA), had earlier required Apple 99 to pay RM75.46 million to Kerjaya Prospek.

Earlier this year, Kerjaya Prospek had filed the adjudication against Apple 99 over the project, claiming RM105.14 million for construction work under a RM213.75 million contract awarded in 2016.

The dispute centred on alleged breaches of a 2020 settlement agreement, with both parties pursuing separate suits that remain before the courts.